

County is made up of 2 towns

Town A

Town A

Town B

Town B

Total Assessed Value Each Town

Town A = \$ 2 million

Town A = \$ 3 million

Town B = \$ 2 million

Town B = \$ 2 million

Total Value of County

Town A + Town B = \$ 4 million

Town A + Town B = \$ 5 million

Town A is worth 50% of the County

Town A pays 50% of the county taxes to be raised

Town A is worth 60% of the County

Town A pays 60% of the county taxes to be raised

Town B is worth 50% of the County

Town B pays 50% of the county taxes to be raised

Town B is worth 40% of the County

Town B pays 40% of the county taxes to be raised

If County has to raise \$400,000 in taxes

Town A's share is 50% or \$200,000

Town B's share is 50% or \$200,000

If County has to raise \$400,000 in taxes

Town A's share is 60% or \$240,000

Town B's share is 40% or \$160,000

Whatever percent that a municipalities total value is to the total value of the school or county, is the same percent of the school or county taxes that the municipality is responsible for paying

EXAMPLE:

If municipality's value equals 15% of total school value – municipality is responsible for 15% of school taxes to be raised.

If municipality's value equals 20% of total county value – municipality is responsible for 20% of county taxes to be raised.