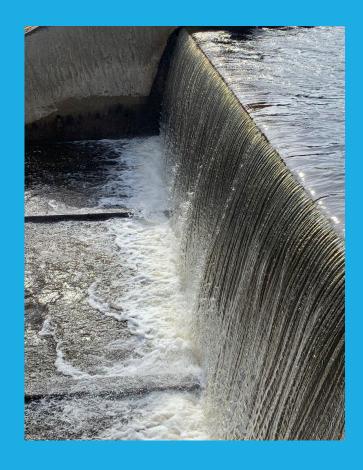
HYDRO UPDATE

Jessica Hart



Upper and Lower Beaver Falls (2)	Beaver River	Post Licensing Activities
Beaver River (8)	Beaver River	Federal Energy Regulatory Commission (FERC) determining the Final Study Plan
Beebee Island	Black River	FERC determining the Final Study Plan
Black River (5)	Black River	FERC determining the Final Study Plan
Carthage Papermakers	Black River	Studies
Moose River	Moose River	Studies
Lyonsdale	Moose River	Awaiting Final Study Plan
Lyons Falls (3)	Moose and Black Rivers	Negotiating Study Plan
Kayuta Lake	Black River	Notice of Intent filed, waiting for Pre- Application Document
Forestport	Black River	Received Pre-Application Document. Joint Agency Meeting scheduled for June 17 at 10:00 at Forestport Fire Dept.